FOR MYSORE STATE

Dev (1950) Department

Mg SERIES

G.O. No 2555

Dated 28 6 50

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[Despatch Abstract.]

Stores — Security bonds from the Govt Servants entrusted with Govt stores — Delegation of Powers Certain officers of the Industries Dept to execute deeds as Securities — Proposals of the D I & C approved

Department of Industries and Commerce.

No.1370-P3/50, dated 28-4-50.

From

The Director of Industries and Commerce,
Madras.6

To

The Secretary to Government,
Development Department,
Madras.

Sir,

Sub:-Stores - Security Deposits from Govt. Servants entrusted with Government Stores - Permission to invest powers to the Heads of Offices.

There are several cases in which the heads of Offices and appointing authorities under the control of this Department have to entrust to the Officers of staff subordinate to them, stores such as tools and appliances and other valuable material required for the efficient performance of their duties. In such cases, it is necessary to obtain from the persons concerned suitable security to cover the value of tools and appliances or other stores entrusted to their custody as required under Article 276 Madras Financial Code Volume I. At present as the officers have no contractual authority, I have to execute such deeds as security bonds given by Government servants for due performance of their duties. To obviate delay, I suggest that as in the case of the Medical Department (Vide item 15 appendix 4 Madras Financial Code Volume II) similar powers may be accorded to the officers of this department as indicate below to execute necessary security bonds in respect of employees under their control:

Security bond for the due performance of their duties by Government servants in the Industries Department.	Industrial Engineering. Educational and Polytechnic Institute. Sericulture and Government Silk Filature, Commercial concerns and Factories.	Industrial Engineer. Head of Principal of the Institution; Sericultural Expert, Officers-in-Charge.

I request early orders of Government.

Sd/-S.R.Srinivasan.
for Director of Industries and Commerce.

(True Copy).

Abstract:

Stores - Security bonds from the Government servants entrusted with Govt. stores -Delegation of powers to certain officers of the Industries Dept. to execute deeds as security - Proposal of the Director of Industries and Commerce - Approved.

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GOVERNMENT OF MADRAS
Finance Department.

Memorandum No.49758 Exp. A-1, dated the 22nd July 1950.

Sub:-Stores - Security Bonds from Government servants entrusted with Government Stores -Delegation of powers to certain officers of the Industries DEpartment to execute deeds as SECurity - AMendment to Madras Financial COde, VOlume II - Issued.

Ref:-G.O.No.2555, DEvelopment dated 28-6-50.

The following amendment to the Madras Financial Code, Volume II is issued:--

Appendix 4. ADd the following as new items:

60. SEcurity bonds from the Government servants entrusted with GOvernment stores of the Industries DEpartment.	By Industrial ENgineers, Heads of Principals of Educational and Polytechnic Institutes, Sericultural Expert, kollegal and Officers in charge of Commercial concerns and Factories under the control of the Industries Department.

D.J.C. Devakadaksham,
Assistant Secretary to Government.

To the Accountant General, Madras.

To the DIrector of Industries anD COmmerce, Madras.
Copy to Development Department.

(True Copy).